

# Bic UK Pension Scheme

## Investment Manager Arrangement Summary

### Fee agreements

The fee arrangements charged for each of the investments within the Legal & General Asset Management ("L&G") investment platform are summarised below:

| Investment manager | Fund                                      | Fees (annual management charge) |
|--------------------|-------------------------------------------|---------------------------------|
| <b>L&amp;G</b>     |                                           |                                 |
|                    | Core Plus Fund                            | 0.270% p.a.                     |
|                    | Over 5 Year Index-Linked Gilts Index Fund | 0.045% p.a.                     |
|                    | Over 15 Year Gilts Index Fund             | 0.045% p.a.                     |
|                    | Sterling Liquidity Fund                   | 0.099% p.a.                     |

The Scheme is invested in income distributing share classes of the L&G Over 15 Year Gilts Index Fund and the Over 5 Year Index-Linked Gilts Index Fund.

In addition to the annual management charges outlined above, the Trustees will also incur additional fund expenditure (custody, legal fees, audit fees etc.) while investing in the above funds.

The Trustees have appointed Barnett Waddingham LLP to advise on investment matters. Barnett Waddingham is normally remunerated on a time cost basis.